

To Our Customers, Suppliers, Distributors and Other Business Partners

Dear Business Partner,

We are very happy to announce that Svanehøj Group (formerly Wärtsilä Pumps, a part of Wärtsilä's Marine Solutions organisation) on October 31st, 2018 became a 100% independent company owned by the Swedish/Danish industrial holding company Solix.

Other than the change in ownership, there will be no significant changes to the organisation, which will continue "business as usual".

Svanehøj Group's 100-year history has established us as a leading player in the niche market for deepwell and in-line pumps for marine and upstream oil & gas customers and we are committed to that strategy. We will continue to work for superior performance in our relationships with all our business partners and we will continue to deliver mission-critical products with the highest performance and quality and attractive total cost of ownership.

Solix will support Svanehøj Group by further strengthening the sales and service organisation and investing in new production development for both the deepwell and in-line business.

We are looking forward to a continued strong and mutually beneficial cooperation with all our business partners.

Kind regards,

Svanehøj Group

www.svanehoj.com

Key facts

- Wärtsilä Pumps will change name to Svanehøj Group and will continue to trade using the brand names "Svanehøj", "Hamworthy Pumps", "Dolphin" and "Eureka"
- Svanehøj Group comprises all of Wärtsilä's development, manufacture, sale and service of electrically driven centrifugal deepwell and in-line pumps for ships and upstream offshore oil and gas vessels (including Deepwell Pumps, Seawater Lift Pumps, ECA Fuel Pump, Pump Room Systems, Engine Room Pumps and Fire Fighting Pumps)
- Svanehøj Group will include the legal entities Wärtsilä Svanehøj A/S and Wärtsilä Pumps Pte. Ltd. as well as certain assets from the Wärtsilä Group (including in Poole, United Kingdom and Suzhou, China)

About Solix

Solix is an investment company established and managed by very experienced individuals holding a considerable share of ownership of the company. Their co-investors count investment entities and - firms in the absolute international elite.

Solix has offices in Copenhagen, Denmark, and Malmö, Sweden. Solix has a long term approach to investments and will always strive to develop portfolio companies in close cooperation with the management team by initiating and fulfilling various initiatives to further strengthen the market positions, products, capacities and organization of the companies.